



Practical Bookkeeping and Accounting; A System of Modern Bookkeeping and Accounting Logically Developed, with Forms and Statements Amply Illustrated Contains a System of Accounts for Retail Merchants (Paperback)

By William Leslie Musick

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1921 Excerpt: .all the accounts that are closed and take a proof Trial Balance. Note: As the books of original entry must all be ruled and footed before the Trial Balance and the Profit and Loss Statement can be prepared, and as the Board of Directors must have the Profit and Loss Statement before their meeting in which they may declare a dividend, the last transactions are dated October 1, and these entries are made below the rulings in the Journal and Cash Book and posted. It would be well to make this proof Trial Balance in the form of a Balance Sheet, to be submitted to the management to show the condition of the business after the dividend has been paid, and before any other business has been recorded. Note: Sales Discount, \$161.70, is posted to the debit of Sales Discount account, and the same amount is...

Reviews

This publication might be well worth a read, and much better than other. It really is simplified but excitement inside the 50 % of the book. You will not feel monotony at whenever you want of the time (that's what catalogues are for concerning when you check with me).

-- **Imogene Bergstrom**

Excellent eBook and beneficial one. It is amongst the most amazing pdf i actually have study. Your daily life period will likely be convert when you full looking at this pdf.

-- **Janelle Kub PhD**