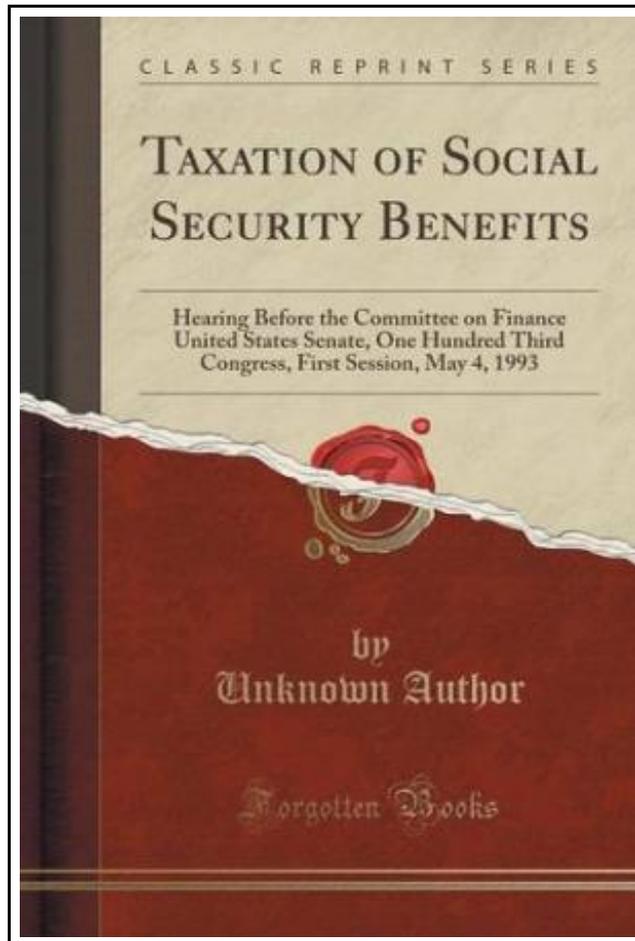


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Taxation of Social Security Benefits: Hearing Before the Committee on Finance United States Senate, One Hundred Third Congress, First Session, May 4, 1993 The hearing was convened, pursuant to notice, at 10:00 a.m, in room SD-215, Dirksen Senate Office Building, Ho. Daniel Patrick Moynihan (chairman of the committee) presiding. Also present: Senators Bradley, Rockefeller, Daschle, Conrad, Packwood, Durenberger, and Grassley. [The press release announcing the hearing follows:] [Press Release No. H-17, April 30, 1993] Senate Finance Committee to Hold Hearings on the Taxation of Social Security Benefits Washington, DC - Senator Daniel Patrick Moynihan (D-N.Y.) today announced that the Senate Committee on Finance, which he chairs, will hold hearings on the Presidents proposal regarding the taxation of Social Security benefits. The hearing is scheduled for 10:00 A.M. on Tuesday, May 4, 1993, and will be held in room SD-215 of the Dirksen Senate Office Building. In announcing the hearing, Senator Moynihan said: The President has proposed that we tax Social Security benefits more like we tax private pensions. It is a reasonable proposal. Our purpose will be to give it a full and fair hearing and to hear views from all perspectives. Under current law, up to one-half of an individuals Social Security benefit is subject to income tax if the individual has countable income in excess of\$25, 000 per year(\$32, 000 for a couple). The President has proposed to tax up to 85 percent of a recipients Social Security benefit, using the same income thresholds. Currently, about 23 percent of recipients pay income tax on their benefits. Opening Statement Of Hon. Daniel Patrick Moynihan, A U. S. Senator From New York, Chairman, Committee...

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